

## SHECONSULTS

Financial Consultants specializing ESG reporting, policy formulation, process implementation and training

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## SERVICES



### NARRATIVE REPORTS

Using internationally renowned frameworks



### SUPPORTING YOUR QUEST FOR ESG EXCELLENCE

Policy formulation and ESG tools

# STATUTORY REQUIREMENTS ANNUAL REPORTS OF PLC'S

## FROM COMPANIES ACT #7 OF 2007

1. Annual Report of the Board of Directors (there is a specific list of requirements that need to go into this, available online on the Companies Act No.7 of 2007)
2. Financial Statements
3. Independent Auditor's Report for the financial statements

## FROM CSE CONTINUING LISTING REQUIREMENTS

1. Report of the Audit Committee
2. Disclosures relating to the Directors- independent directors, brief resume of each director
3. Statement confirming compliance with the Corporate Governance rules
4. Remuneration : names of Directors who are represented in the Committee, aggregate remuneration paid to executive and non-executive directors, statement on the remuneration policy
5. Audit Committee: names of Directors on the Audit Committee, Determination on the independence of the auditors by the Audit Committee, Report by the Audit Committee
6. Section 7.6 of the Listing Rules also specify a list of disclosures that need to be included in the Annual Report. Please refer to page 17-20 of the Listing rules. Link <https://cdn.cse.lk/pdf/Section-7-17.01.2018.pdf>

*We recommend clients to move beyond statutory reporting to international best practice using*

- *IR Framework published by the International Integrated Reporting Council*
- *GRI Standards published by the Global Reporting Initiative*
- *Code of Best Practice in Corporate Governance published by the Institute of Chartered Accountants of Sri Lanka or other Code applicable for your region*

*Clients are advised to ensure that additional regulatory requirements of industry regulators are included in their annual reports. The above is a list for entities that do not come under the purview of industry related regulators.*